

Project in key figures

6

MILLION EUR

36

MONTHS OF ACTIVITY

2

RESIDENT
EXPERTS

Support throughout the project



ENHANCEMENT OF THE CAPACITIES IN
PUBLIC FINANCE MANAGEMENT



IMPROVEMENT OF THE FINANCIAL
SECTOR ASSET QUALITY

Project stakeholders

This project is funded by the **European Union** and implemented by Expertise France in partnership with Central Bank of Sudan, the Central Bureau of Statistics, the Sudanese Taxation Chamber, the Ministry of Finance and Economic Planning and the National Audit Chamber.

Expertise France is the French public agency for the design and implementation of international technical cooperation projects. It operates in four priority areas: democratic, economic and financial governance; international security, stability and peace; sustainable development; health and human development. In these fields, Expertise France conducts engineering and implementation missions for capacity building projects, mobilises technical expertise and acts as a contractor for projects calling on public expertise and private know-how.

CBOS, The Central Bank of Sudan was established in 1959. Its main functions are: oversight and supervision of the banking system and its development and promotion, issuance and management of the national currency, management of the exchange rate, maintaining stability of the economy and other functions carried out by the central banks as a primary body contributing in the economic turnover of the economic wheel in the country.

Contact

Léa MALLEY, Project Coordinator

lea.malley@expertisefrance.fr



www.expertisefrance.fr

www.cbos.gov.sd



SUPPORT THE ECONOMIC TRANSITION IN SUDAN

IMPROVING PUBLIC FINANCE MANAGEMENT
AND FINANCIAL SECTOR RESILIENCE

Funded by



Implemented by





SUPPORT TO THE GOVERNMENT OF SUDAN IN ITS EFFORTS TO ACHIEVE SOUND **ECONOMIC MANAGEMENT** DURING THE **ECONOMIC TRANSITION**

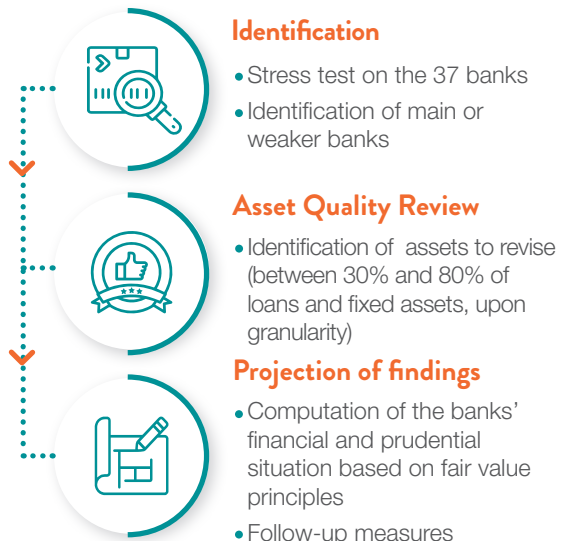
Within a 10M EUR programme funded by the European Union to support the Economic transition in Sudan, Expertise France is responsible for the implementation of a project covering the following areas : statistics, taxation (tax administration and tax policy), governance of state-owned enterprises and external control, as well as activities dedicated to the Central Bank of Sudan via a review of the quality of banking assets. This 3-year project, with a total budget of 6M EUR, is aiming at supporting the Sudanese government to foster its economic transition.

Within the framework of this project, the objective related to the banking and financial sectors is to support the Sudanese authorities assessing risks through an Asset Quality Review of 17 Sudanese banks. The latter will pave the way for the design of a Bank Resolution Framework and an Intervention Action Plan to mitigate threats to financial stability and establish an enabling financial environment.

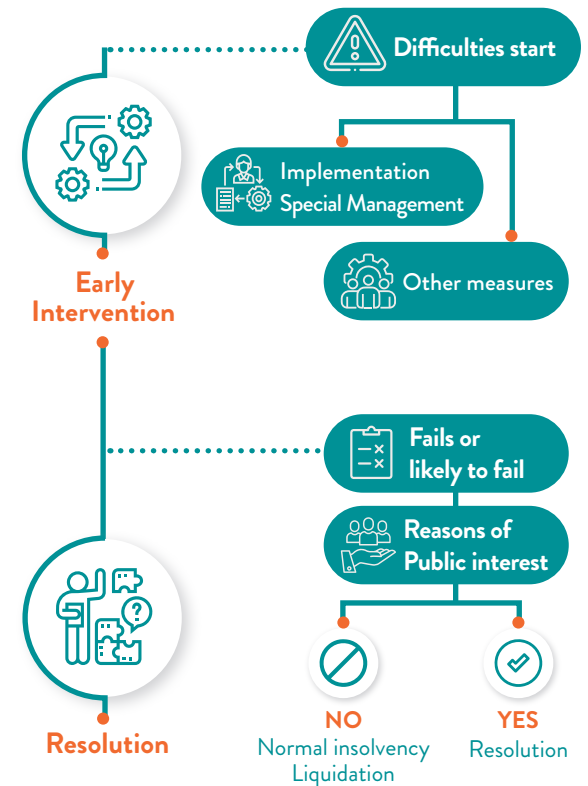


Project activities

In coordination with other donors (The European Union, IMF, World Bank, etc.), Expertise France is cooperating with the Central Bank of Sudan to restructure, stabilize and better supervise the Sudanese banking sector. Among other actions (e.g. enhancing the microprudential and macroprudential supervision or the anti-money laundering and combating the financing of terrorism framework), Expertise France is conducting a wide project aiming to enhance transparency in the financial and prudential situation of the Sudanese banks through an Asset Quality Review and to promote, if necessary, adapted resolution plans for weak credit institutions through a revised banking resolution framework. This project funded by the European Union is conducted, for the time being, on the 17 main banks, and it may be extended to the 20 remaining banks.



Meanwhile, the banking resolution framework is reviewed to converge with international standards:



So far, 8 banks have been audited. The audits of 9 other banks are under progress with the assistance of Sudanese audit companies under the monitoring of experts of the Central Bank of Sudan and of heads of mission of Expertise France.